



MEMORANDUM

TO: Superintendents, Business Managers, Treasurers, Federal Projects Directors, and Charter School Sponsors

FROM: Melissa K. Ambre, Director
Office of School Finance

DATE: October 18, 2010

SUBJECT: Fiscal Year 2010 Indirect Cost Rates

The 2010 Indirect Cost Rates are now available on the School Finance Application Center. The URL is <https://dc.doe.state.in.us/StateAid/>. This is a secure site and require the corporation user ID (4-digit corporation number) and PIN.

From the Welcome Page click on the tab titled *Non-Distributions* (left side of screen). Click on each tab (Expenditure by Function and Rate Determination) to review and print the documents. To print the Indirect Cost Reports you will need to set the print layout to landscape.

The 2010 rates are calculated from the Biannual Financial Report data submitted by your corporation for Fiscal Year 2008 adjusted by the difference between the projected and actual indirect cost rates for Fiscal Year 2007.

Two rates, a Restricted Rate and an Unrestricted Rate have been calculated. The Restricted Rate excludes operation and maintenance of the physical plant and is the rate used for all purposes except for the recovery of indirect costs from the School Lunch Program. The Indirect Cost Allocation Plan FY 2010 Rates contain the fixed rates under the column labeled "2007-2008 Data for Fiscal Year 2010".

For FY 2010, the state average Restricted Rate is 2.09% and the state average Unrestricted Rate is 13.39%.

If you have any questions concerning your indirect cost rates, please contact me at (317) 232-0840.